



SRIMAN MADHWA SIDHANTAONNAHINI PERMANENT NIDHI LTD.

Regd. Office : #37, Car Street, Triplicane, Chennai - 600 005

☎ : 044-2844 2139 | 2844 5422 🌐 : www.smsonidhi.com

OPENING FORM FOR : ☐ FIXED DEPOSIT ☐ CASH CERTIFICATE ☐ RECURRING DEPOSIT

CUST. ID NO.1		CUST. ID NO.2		CUST. ID NO.3	
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Renewal of FDR No. :

New FD No. :

FDS No. :

SL.NO.	NAME	PAN NO	SPECIMEN SIGNATURE
1.			
2.			
3.			

Made of Receipt : Cheque NEFT / No. _____ Bank / Br. _____ Date : _____

Cash / RD No. / SD No. : _____ Interest from date : _____

FD / CC / RD Details : Amount (in fig.) : _____ (in words) _____

Tenure : No. of Months _____ Rate of int. (PA) : _____ Maturity Value : _____ Date : _____

Account Type : ☐ Jointly ☐ Either or Survivor ☐ Former of Survivor ☐ First named or Survivor

Nominee : _____ Relationship : _____ Age : _____

Interest Payment Details : Interest payable : Monthly Favours : Self / _____

Bank / SMSO : _____ Branch : _____

A/c No. : _____ IFS Code : _____

Auto Renewal : ☐ YES ☐ NO

Deposit Receipt will be collected : ☐ In person ☐ Through Authorised person ☐ by Post ☐ Courier

My estimated yearly income other than the interest earned from SMSO PN LTD. Rs. _____

ONLY FOR RECURRING DEPOSIT : I / We authorised the Nidhi to transfer ₹ _____ towards monthly instalment payment of RD subscription from my / our SD A/c. No. _____

Declaration : I / We have gone through the financial and other statements / Particulars / Representations furnished / Made by the Nidhi and after carefully consideration I / We, Am / Are making the Deposits / Opening the account with the Nidhi at My / Our own risk violation.

Date :

Place :

Signature of Applicant (s)

Verified and found all the particulars furnished by the Account Holder are in order. Recommended for opening the Account.

Authorised Signature

Data Entered by

Verified by

(A) SRIMAN MADHWA SIDHANTAONNAHINI PERMANENT NIDHI LTD.

(B) (i) Date of Incorporation of the Nidhi : 19-11-1988 CIN No. : U65110TN1881PLC002799

05/12/1881

(ii) Date of Declaration of the Nidhi : 19-11-1988 U/s 620A 21-12-1973

(C) BUSINESS : Accepts deposits, lending loans on security of Jewels, Immovable Properties and providing Locker Facilities to its Members

(D) PARTICULARS OF THE MANAGEMENT OF THE NIDHI :

S.No.	Name	DIN No.	Designation
1.	Sri. M. Bhagavantha Rao	02895468	President
2.	Sri. Vasudeva Rao Anand	07633238	Independent Director
3.	Prof. R. Nagendran	08943531	Independent Director
4.	Sri. S. Narayanan	02740839	Vice President
5.	Sri. K.S. Madhukar	05158265	Director
6.	Dr. R. Narasimhan	06557701	Director
7.	Sri. V. Muralidharan	06716317	Director
8.	Sri. L. Madhavan	00729891	Director
9.	Sri. V.S. Sridhar	02371876	Director
10.	Sri. C.V. Raveendran	01122048	Director
11.	C.A.R. Ananthan	01400178	Ex-Officio Director

(E) Profit of the Nidhi	2018 - 2019 (₹ in Lakhs)	2019 - 2020 (₹ in Lakhs)	2020 - 2021 (₹ in Lakhs)
Profit before Tax	349.29	229.24	393.97
Profit for the year	249.01	152.62	241.03

(F) Dividend	13%	10%	11%
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(G) MODE OF REPAYMENT OF THE DEPOSIT :

- The deposit receipts, duly discharged on requisite Revenue Stamps, should be lodged with the Nidhi on the date of maturity to enable the Nidhi to refund the deposits on the due dates or to renew such deposits as the case may be (subject to deduction of tax).
- All payments of principal and / or interest will be made up to ₹ 20,000/- by cash. However payment exceeding ₹ 20,000/- will be made by means of A/c. Payee cheque for the maturity proceeds. (subject to deduction of tax)
- Deposits may be renewed on the basis of fresh appreciations but solely at the discretion of the Nidhi and subject to the conditions that are in force on the maturity date.

(H) MATURITY PERIOD OF DEPOSITS :

The maturity period of all Deposit is the contracted period for which the deposit is made by the Depositors and accepted by the Nidhi

(I) INTEREST PAYABLE ON DEPOSIT :

- Interest shall cease on the date of maturity.
- Interest on Deposit will be paid to Depositors as per the instruction given in the Application form.
- Interest will be paid after deduction of Income Tax. For non-deduction of Income Tax, the depositor should submit Form 15G or Form 15H as per the applicable provisions of the Act.

(J) PREMATURE WITHDRAWAL OF DEPOSIT :

- Nidhi will not repay the Deposit within a period of three months from the date of its acceptance.
- Nidhi at the request of the Depositor will pre-close any deposit after a period of three months, but the depositor shall not be entitled to any interest up to six months from the date of deposits.
- Nidhi at the request of the depositor makes repayment of a deposit before the expiry of the period for which such deposit was accepted by the Nidhi, the rate of interest by the Nidhi on such deposit shall be reduced by two percent from the rate which the Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run.

(iv) In the event of death of a depositor the deposit will be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the nominee or to legal heir/s with interest at the rate which the Nidhi would have ordinarily paid, had such deposit been accepted for the period for which such deposit had run, up to the date of repayment.

(K) TERMS & CONDITIONS FOR DEPOSIT ACCEPTANCE / RENEWALS :

The application for the deposits shall be in the Nidhi's prescribed form and should be completed in all respects. The Nidhi accepts deposits only from individual in the style Either of Survivor / Former or Survivor / First named or Survivors in order. The Depositor should obtain proper introduction before opening his/her account. A Depositor may renew his/her deposit on the Date of maturity of deposit by submitting the duly discharged Deposit Receipt along with fresh Application form completed in all respect.

The payment be made along with interest only on the date of RD maturity or 30th day after last subscription paid, whichever is later. The amount and period for which the RD A/c. is opened can't be altered subsequently. In case of delay in RD monthly subscription payment of any instalment, the A/c. holder be liable to pay penal charges at the rate of Rs.1/- per Rs.100/- per month.

(L) AUDITED FINANCIAL STATEMENT :

Head	₹ In Lakhs 2020 - 2021	₹ In Lakhs 2019 - 2020
Net owned Funds.....	17.39	19.25
Deposits accepted.....	79900.74	71012.42
Deposit repaid.....	75366.30	66551.00
Deposits claimed but remaining unpaid.....	4534.44	4451.42
Loans disbursed against.....		
(a) immovable property.....	235.00	899.00
(b) deposit and others.....	661.60	725.76
(c) gold and jewellery.....	46733.80	40214.89
Profit before tax.....	393.97	229.24
Provision for tax.....	152.94	(76.63)
Profit after tax.....	241.03	152.62
Dividend per share.....	₹ 1.10 Ps	₹ 1.00 Ps

- In case of Non-payment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach Bench of the National Company Law Tribunal for redressal and relief.
 - In case of any deficiency in servicing its deposits, may approach Bench of the National Company Law Tribunal. (NCLT)
 - The deposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserve Bank of India;
 - The financial activities of the Nidhi are regulated by the Department of Corporate Affairs. It must, however be distinctly understood that the Department of Corporate Affairs does not undertake any responsibility for the financial soundness of the Nidhi or for the correctness of any of the statement or the representations made or opinion expressed by the Nidhi and for repayment of deposit / discharge of liabilities by the Nidhi.
- We hereby declare and state that Nidhi is complying with all the regulations of the Regulator and the financial position of the Nidhi as disclosed and the representations made in this application form are true and correct and that the Nidhi and its Board of Directors are responsible for the correctness and veracity thereof;

"By Order of the Board"

Chief Executive Officer

CHENNAI BRANCHES : Ambattur | Anna Nagar | Ashok Nagar | Chromepet | Guduvanchery | Kolathur | West Saidapet | Medavakkam | Nanganallur | Porur | Shenoy Nagar | Tambaram | Thiruninravur | Thiruvanniyur | Thiruvottiyur | Triplicane | Urapakkam | Velachery | Villivakkam | Virugambakkam
OUT STATION BRANCHES : CBE - Edayarpalayam | CBE - Gandhipuram | CBE - Singanailur | CBE - Thudiyalur | Dharmapuri | Erode | Hosur | Karur | Krishnagiri | Kumbakonam | Madurai | Madurai - Chokkikulam | Salem - Ammapet | Salem - Gugal | Tiruppur | Trichy - Srirangam | Trichy - Woraiyur